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§17–301.			

In this subtitle the following words have the meanings indicated. (a) "Base year" means July 1, 1997 through June 30, 1998. (b) "Eligible institution" means: (c) Each public senior higher education institution identified in § 10-101(m) or § 12–101(b)(3) of this article or its affiliated foundation; and (2) The following community college campuses or their affiliated foundations: (i) Allegany; (ii) Anne Arundel; Baltimore City; (iii) (iv) Calvert; (v) Carroll; (vi) Catonsville; (vii) Cecil; (viii) Charles; (ix) Chesapeake; (x) Dundalk; (xi) Essex; (xii) Frederick;

(xiii) Garrett;

- (xiv) Germantown;
- (xv) Hagerstown;
- (xvi) Harford;
- (xvii) Howard;
- (xviii) Prince George's;
- (xix) Rockville;
- (xx) St. Mary's;
- (xxi) Takoma Park; and
- (xxii) Wor-Wic.
- (d) (1) "Eligible private donor" means an individual, corporation, partnership, or other form of business organization, public or private foundation, or other nonprofit organization.
- (2) "Eligible private donor" does not include the State, a subdivision of the State, the federal government, or a foreign government.
- (e) "Eligible program" means an endowment for an academic purpose that does not contain unreasonable restrictions as to use as further defined by the Maryland Higher Education Commission.
- (f) "Endowment" means a donation or gift that has been provided under the condition that the principal remain intact and be invested in perpetuity for the purpose of producing income.

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